



FOR IMMEDIATE RELEASE

Paragon Relocation Consolidates Operations to Dallas, Texas.
Expanded office hours to provide access to service from all time zones

DALLAS, TX – July 27, 2009 – Paragon Relocation Resources, a worldwide leader in global mobility and relocation services, today announced that effective January 1, 2010, it is consolidating its Connecticut and California relocation operations to Dallas, Texas. These changes being made in 2009 are designed to position Paragon Relocation in the right locations with the right relocation services for today and years to come.

“The state of Texas is recognized as the number one business location in the United States for a variety of reasons which includes access to experienced, well educated relocation professionals. Paragon’s senior management has chosen to implement this move at this time to allow for a proper and well coordinated transition while volume is down to impact the least number of customers and in preparation for future economic recovery,” said Joe Morabito, Paragon’s president and chief executive officer. “All impacted Paragon staff members will be offered relocation benefits and encouraged to make the move to Dallas, which will provide them a more affordable standard of living and quality of life.”

All assigned Account Director/Managers and Client Relations Consultants will remain in region in the Danbury, Connecticut and Rancho Santa Margarita, California offices. Their teams, connected by sophisticated video equipment for regular meetings, will be based in Dallas.

In addition, beginning in 2010, Paragon’s Global Customer Service Centers in Dallas, TX and Chicago, IL, as well as Dublin, Ireland and Hong Kong, China will expand office hours to 12 hours a day from 8am to 8pm in their respective time zones to provide better access to relocation services for customers around the world.

This move is in keeping with many functions that Paragon has successfully moved to Dallas including Corporate Human Resources, Information Technology, Client Accounting, Marketing, Business Alliances, Real Estate Services and Mortgage Services. Paragon Relocation – The Americas will also move to Dallas to provide Destination Services in the Western hemisphere including Worldwide Visa & Immigration Services along with expanded Property Management Services.

Morabito added, “As we face these challenging times, Paragon Relocation is adjusting to the ‘New Normal’ by reviewing and revising our ten year plan in the best interests of our clients, customers, employees and shareholders. Using technology such as web meetings allows for options that would not have been feasible just a few years ago.”

As always, Paragon strives for continuous improvement and better ways of doing business that reflect the changing times, the needs of clients, customers and employees and the global trends and challenges of the future.

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About Paragon Relocation

Paragon is a premier partner of choice in the global mobility industry by providing innovative relocation services, value-added support, superior customer service and thought leadership to our clients and the families they relocate, around the world. Paragon Relocation combines the vast resources of a global relocation company with the local expertise in 120 countries worldwide.

www.paragonrelocation.com.

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