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Contact:

Kristin Eubanks
Sr. Manager, Global Marketing and Communications
Paragon Global Resources
(972) 819-5198
keubanks@paragongri.com

Paragon Relocation now offers billing in Chinese Renminbi

COPPELL, Texas – June 15, 2011 – Paragon Relocation, a leading provider of global relocation management services, is pleased to announce its capability of billing in Chinese Renminbi (RMB). This enhancement of Paragon’s corporate relocation funds management capabilities ensures billing flexibility for Paragon’s clients in China. The Chinese Renminbi (RMB) is a heavily regulated currency that restricts the open flow of currencies in and out of Renminbi (RMB). Paragon’s RMB billing infrastructure allows Paragon’s clients new opportunities to achieve their international relocation goals in China.

“Providing billing in Chinese Renminbi (RMB) opens many new opportunities for our clients throughout all the provinces of China as we continue to expand our footprint in Asia,” said Wolfgang Hombrecher, CFO of Paragon Relocation.

For more than 20 years, Paragon Relocation has had the ability to bill in U.S. and European currencies for clients all around the world. The ability to invoice in Renminbi is a clear advantage for Paragon clients and highlights the scope of Paragon Relocation’s reach into Asia.

About Paragon Relocation

Paragon Relocation is the premier partner of choice in the Global Relocation Management industry providing innovative programs, value-added support, superior customer service and thought leadership to our clients and the families we relocate. Paragon Relocation has been providing relocation services for over 24 years and offers services in 150 countries. For further information, please visit www.paragonrelocation.com.